



Sustainability Statement
2024

A TYPICAL ITALIAN STORY

Valsoia was born in 1990 from its founder's idea of exploiting the high nutritional properties of soy in order to offer a serious dietary-food response to the growing demand for health and well-being.

The ongoing success over time derives from the ability to cover functional needs with plant-based products, guaranteed by a leading brand with a great reputation such as Valsoia. Over the last 10 years, the Company has also expanded its interest in Traditional Food, through acquisitions and distribution of important food brands, always in leadership positions in their respective markets.

Valsoia has been able to associate nutrition with the concept of health and well-being by introducing the category of "plant-based" products in Italy. Since its inception, Valsoia has proposed an expanded portfolio, a strong element of differentiation compared to competitors who generally cover one or a few consumer segments. "Valsoia Bontà e Salute", boasting a brand image with remarkable awareness and high reputation, guarantees coverage of its target's needs throughout the entire day.

1990

Founding of Valsoia

2001

Acquisition of the Serravalle Sesia (VC) Plant

2006

Stock Exchange listing

2011

Acquisition of the Santarosa and Pomodorissimo brands

2014

Beginning of the internazionalization process

2017

Acquisition of Diete.Tic

- Entry into the Food Supplements market
- Acquisition of Loriana brand
- Distribution of Oreo O's

2020

- Acquisition of the Swedish Green Food Company
- Agreement with the Vallè Italia company
- Partnership with distributor WFF in the USA

2021

- Agreement with General Mills for exclusive distribution on Italian territory of Häagen-Dazs ice creams

2022

- Continuation of works for the doubling of the Serravalle Sesia facility
- Kick-off of distribution of Häagen-Dazs brand for the Italian market
- Start-up Brand Building for Piadina Loriana

- Beginning of works for doubling the Serravalle Sesia facility
- Doubling of Headquarters offices in Bologna

2023

- Rebranding Valsoia Bontà e Salute (new advertising campaigns)

2024

- First institutional Diete.Tic communication
- Continuation of works at the Serravalle Sesia facility

OUR BRANDS



The plant-based brand in Italy, for a healthy, varied and tasty diet, for the whole family.



Historic brand of the Italian food tradition, with high quality jams.



The liquid sweetener, without calories and without aftertaste.



Since 1973, it has been offering the piadina romagnola par excellence.



The ideal drink to keep fit, starting from the morning.



Plant-based specialties, only with organic ingredients.

DISTRIBUTED BRANDS



BUSINESS MODEL



Valsoia operates on both domestic and international markets, adopting a business model characterized by the elements illustrated in the figure.

VALSOIA IN THE WORLD



EXPORT SALES INCIDENCE



27% OF TOTAL ICE CREAM SALES



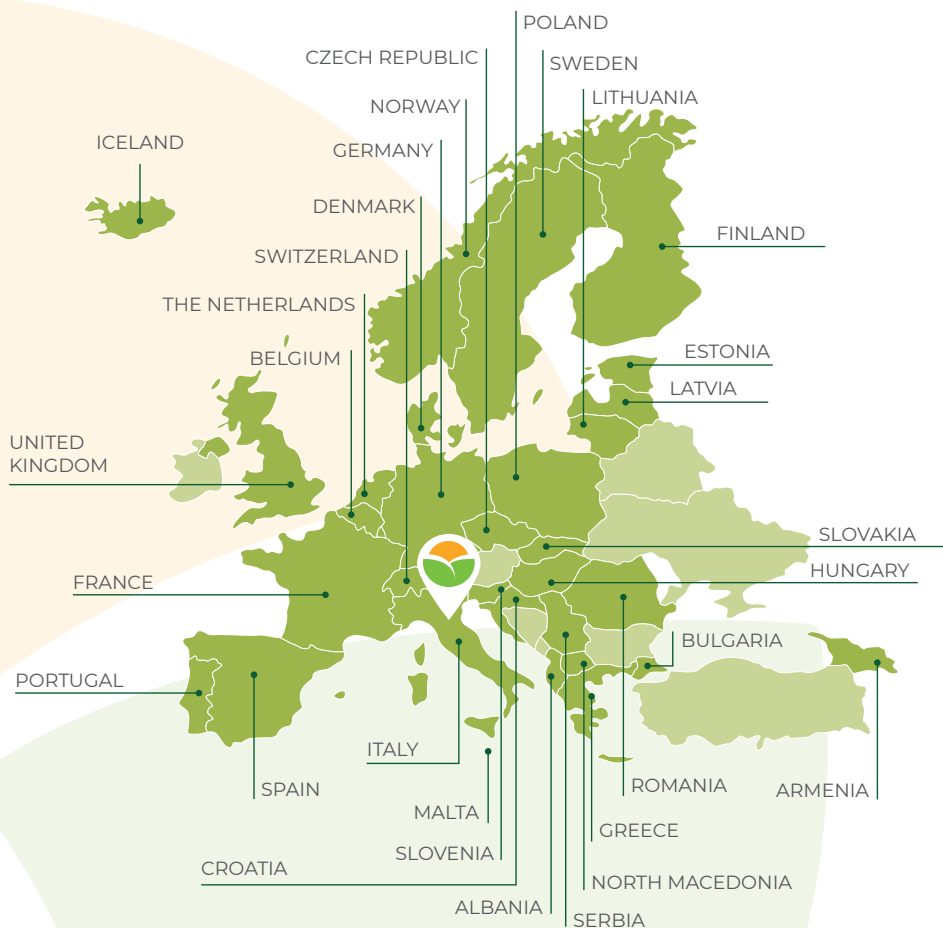
21% OF TOTAL PLANT-BASED SPREADS SALES



15% OF TOTAL BEVERAGE SALES



4% OF TOTAL PIADINE SALES



PRESENCE IN

40

COUNTRIES

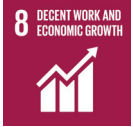
+3.5%

REVENUES 2024
VS 2023

ESG OBJECTIVES

ENVIRONMENTAL

SDGS



STRATEGIC DIRECTIVES

Support the Valsoia food project through investments in existing brands and the acquisition of new brands.

Ensure high levels of product quality and safety through production flow control procedures and meticulous food safety methodologies.

Use natural resources responsibly, optimizing their use in production processes while maintaining a constant review of their environmental impacts.

2024-26 OBJECTIVES

- New photovoltaic system in the new headquarters of the Serravalle Sesia (VC) facility [+10% self-produced energy]
- Efficiency of energy consumption for the production of extracts [-10%]
- Reduction of water consumption [-15% of specific consumption kWh/m³ of water taken] and optimization of the same [-24,000 m³]
- LCA (Life Cycle Assessment) evaluation of the environmental impact of the most sold ice creams
- Reduction of total waste quantity [<10 Kg/ton] and incidence of hazardous waste [<1% year]
- Reduction of the okara by-product starting from 2025 [-50%]

AND HIGHLIGHTS

2024 HIGHLIGHTS



ENERGY CONSUMPTION of the organization:
13.935 MWh

Scope 1 and 2 **GROSS GHG**
location-based **EMISSIONS:**
2.740 tCO₂ eq



Waste generated:
371 TONS

Electricity coming from
RENEWABLE sources and covered
by **GUARANTEE OF ORIGIN:**



Management and **MAINTENANCE**
of the Energy Management System
UNI ISO 50001:2018

SOCIAL

SDGS



STRATEGIC DIRECTIVES

Protect human capital by valuing talents, ensuring high levels of health and safety in the workplace and promoting the socio-organizational well-being of the company.

2024-26 OBJECTIVES

- Achievement of ISO 45001 Certification (Health and Safety at Work)
- Development of technical and managerial training courses [6,000 total hours of training]
- Collaborations with the academic world and Higher Technical Institutes [at least 6 projects]

2024 HIGHLIGHTS



EMPLOYEES: 151

↑ +15% vs 2023



Total **TRAINING** hours:
2.702

FEMALE PERCENTAGE:
48%



GOVERNANCE

SDGS



STRATEGIC DIRECTIVES

Increase economic capital through responsible governance, market share growth and adherence to the company's mission and values.

A business model focused on consumers and brands, nurturing relationships with all stakeholders.

2024-26 OBJECTIVES

- Expansion of the Serravalle Sesia (VC) production facility
- Progressive integration of ESG factors in the supply chain management, evaluation and monitoring processes and audit activities
- Progressive alignment with CSRD/ESRS compliance and adaptation of internal control systems (Code of Ethics and Model 231, Whistleblowing)
- Mapping of the Value Chain
- Reduction of CO2 emissions and fuel consumption, due to initiatives to optimize distribution processes [-5%]

2024 HIGHLIGHTS

No cases of failure to comply with the protocols and **PROCEDURES** provided by **MODEL 231** were detected



Management system and monitoring of

ESG RISKS



ADAPTATION OF INTERNAL CONTROL SYSTEMS

(Code of Ethics and Model 231, Whistleblowing)

PRODUCT DEVELOPMENT OBJECTIVES AND ECONOMIC PERFORMANCE

2024-26 OBJECTIVES

- Progressive reduction of sugar release per L/Kg [-5% per year]
- Increase in the penetration of functional health products abroad, [increased sales of at least +50%]
- Increase in protein intake in plant-based products, nutritional plan, for the development of products with increase of fibre content
- Analysis of food supply chains and trends in highly complex contexts, generation of new ideas and development of innovative solutions [at least 6 new projects]

2024 HIGHLIGHTS



EBITDA:
14,264 thousand/€

↑ +14% vs 2023



REVENUES:
116,751
thousand/€

↑ +3.5% vs 2023



OPERATING PROFIT:
8,275 thousand/€

↑ +16% vs 2023

NEWS



QUALITY AND FOOD SAFETY

The adoption of a food safety management system, based on rigorous corporate principles and methods, represents a concrete commitment that Valsoia takes on towards consumers on a daily basis, in order to guarantee good and safe products in every country in which it operates.



IFS FOOD STANDARD CERTIFICATION (HIGH LEVEL)

MICROBIOLOGICAL CHARACTERISTICS

Microbiological stability
and pathogenic
microorganisms
(absence of pathogenic
microorganisms and
their toxins)

HYGIENE AND SAFETY ASPECTS

Contaminants and
pesticides

QUALITY ASSURANCE ASPECTS

Allergens

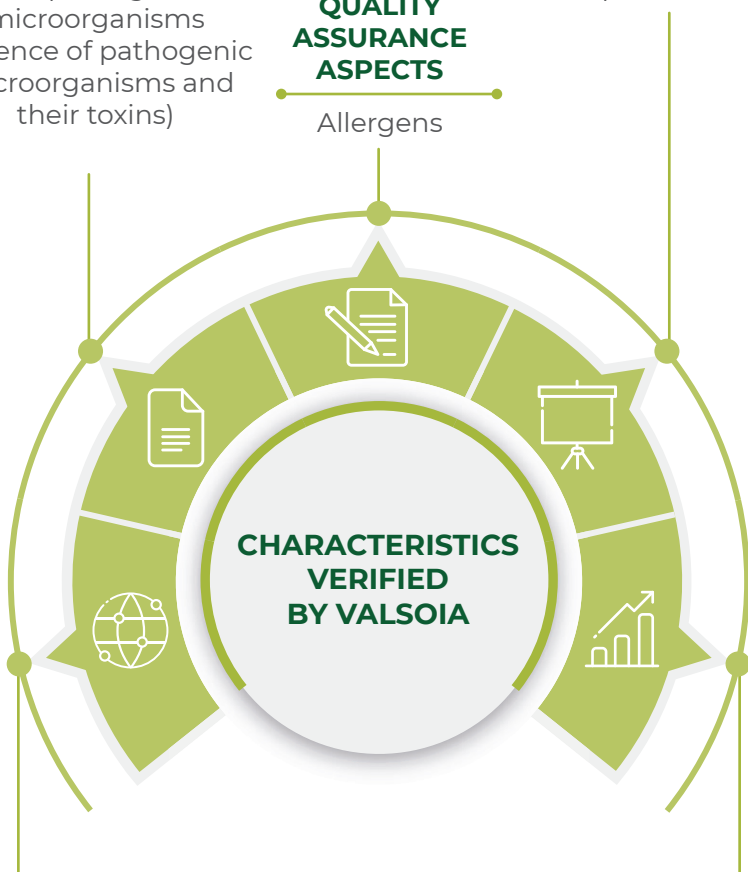
CHARACTERISTICS VERIFIED BY VALSOIA

CHEMICAL-PHYSICAL CHARACTERISTICS

Composition of the
finished product
at the time of
production

SENSORY CHARACTERISTICS

Appearance, texture,
taste, odor





view the full statement on valsoiaspa.com

