

VALSOIA S.p.A. signed a preliminary agreement for the acquisition of 100% share capital of Swedish Green Food Company AB, a company specializing in the import and distribution of 100% vegetable products in Sweden

THE AGREEMENT WILL BE EFFECTIVE BY SEPTEMBER 30, 2021

THE ACQUISITION CONSTITUTES A SIGNIFICANT PERSPECTIVE VALUE FOR VALSOIA THAT FURTHER CONSOLIDATES ITS DIRECT PRESENCE IN EUROPE

Bologna, July 13, 2021

Valsoia S.p.A. (MTA: VLS), a reference company in the Italian market for health food products, listed on the MTA Market managed by Borsa Italiana, today, has signed a preliminary agreement with Green Pro International B.V., Duch Company who has 100% stake of Swedish Green Food Company AB, for the acquisition of 100% share capital of the Swedish company.

The transaction will be estimate in a countervalue of 250.000 Euros.

The transaction is expected to be completed with the transfer of the 100% of the share capital by 30 September 2021.

The acquisition of Swedish Green Food Company AB, already distributor of Valsoia products in Sweden, is an operation of significant prospective value for Valsoia, and strengthens its direct presence in Europe.

Swedish Green Food Company AB

Swedish Green Food Company AB is part of Green Pro International B.V. Group, specialized in importing and distributing 100% vegetable products in the European territory.

In particular, with reference to the Swedish market, the plant based alternative segment has developed consumptions for a value of 4,1 billion of SEK, in 2020.

Swedish Green Food Company has commercial agreements with the principal Swedish retailers through which distributes Valsoia brand from several years. The company, in the 2020, has achieved a turnover of 2.500.000 SEK with a forecast for this year of 3.000.000 di SEK.

/

Lorenzo Sassoli de Bianchi, President of Valsoia, said: *"This acquisition, in a country with high potentials for plant-based market, is for Valsoia a new step forward in the company internationalization process. In fact, we see in the direct presence on the foreign markets of interest, a key factor of our medium long-term strategy."*

/

For the transaction Valsoia was assisted on the legal due diligence aspects by Studio Legale Rinaldi associati and by the Swedish law firm Norelid.

/

Valsoia S.p.A. (www.valsoiaspa.com) founded in 1990, has developed the Italian market of soy-based vegetable products growing from an initial turnover of about 350,000 Euro (1990) to the current 83.5 million Euro (source: Annual Financial Report as of December 31, 2020) and today is one of the reference companies in the health food market in Italy. The Valsoia brand represents, for the consumer, innovation and attention to health through good, natural and healthy products. Since July 14, 2006, Valsoia S.p.A. has been listed on the MTA market organized and managed by Borsa Italiana S.p.A...

Per ulteriori informazioni

Valsoia S.p.A.

Nicola Mastacchi

Tel. +39 051 6086800

CDR Communication

Silvia Di Rosa

Cell +39 335 78 64209

Martina Zuccherini

Cell +39 339 43 45708