PRESS RELEASE

THE BOARD OF DIRECTORS APPROVES THE ADDITIONAL PERIODIC INFORMATION REFERRED TO THE FIRST NINE MONTHS OF 2026

TOTAL CONSOLIDATED SALES REVENUES[1] AT 97.6 MILLION EUROS (+6.8% YoY)

STRONG GROWTH IN FOREIGN SALES AT 14.9 MILLION EUROS (+45.8% YoY)

POSITIVE TREND FOR SALES IN ITALY (+1.8% YoY)

POSITIVE CONSOLIDATED NET FINANCIAL POSITION FOR 9.6 MILLION EUROS

INVESTMENTS IN BRAND COMMUNICATION, INTERNATIONAL DEVELOPMENT, INNOVATION, AND SUSTAINABILITY ARE INCREASING

EXPANSION OF THE PRODUCTION PLANT COMPLETED; NEW PRODUCTION LINES LAUNCHED

Bologna, 9 November 2026 – On today's date, the Board of Directors of Valsoia S.p.A. (EXM: VLS) met and it approved the additional periodic information as of 30 September 2026.

Chairman Lorenzo Sassoli de Bianchi commented*: "In the first nine months of 2026, the Valsoia Group continued its growth trajectory with positive results, most notably in international markets.*
In addition to the contribution from the recent acquisition of the "Krepko" brand, a leader in the Slovenian market for traditional kefir, we have seen excellent organic growth across the key Countries where we have long-established operations, confirming the soundness of our international development strategy.
In Italy, too, despite a market environment characterized by stagnant consumption, the parent company has recorded an increase in sales, driven by the strength of our brands and the ongoing investments in communication and innovation. The performance of "Valsoia Bontà e Salute" ice creams in the third quarter was particularly strong, alongside growth across many product lines within our brand portfolio.
Despite the uncertainty of the international landscape, we look ahead to the coming months and to 2027 with confidence, while remaining highly focused on cost trends and the preservation of the Company's economic balance.

[1] It should be noted that the Group's first Consolidated Financial Statements were prepared for the financial year ended 31 December 2025, following the acquisition of control over Kele & Kele d.o.o. (owner of the "Krepko" brand), which was finalized in December 2025. Consequently, the financial data as of 30 September 2025, have been prepared solely for comparative purposes and are not derived from any prior interim Consolidated Financial Statements approved by the Company's administrative bodies. Furthermore, these data do not include the financial figures for Kele & Kele d.o.o., which have been incorporated into the Group's Consolidated Financial Statements effective from 1st December 2025.

The completion of our primary industrial project, combined with the strengthening of our information systems, will yield structural benefits in terms of efficiency, production capacity, and innovation, with full-scale impact expected from the first half of 2027 onwards.
We will continue to invest with determination in Brand communication, innovation, and international development, leveraging the solidity of our financial structure and the strength of our brands.
Furthermore, we plan to continue evaluating opportunities for external growth, both in Italy and abroad, that are consistent with our strategy and serve to support the expansion of our scale and the generation of value over the medium to long term".

MAIN CONSOLIDATED ECONOMIC AND FINANCIAL INDICATORS

Economic Indicators (Thousands of Euros)	30.09.2026	30.09.2025	Change	
	Euro	Euro	Euro	%
Total consolidated sales revenue	97,556	91,378	6,178	*+6.8%*

SIGNIFICANT EVENTS AND OPERATING PERFORMANCE

In the first nine months of 2026, the Valsoia Group recorded **consolidated Sales Revenues** equal to **97.6 million Euros**, **an increase of 6.8%** compared to 91.4 million Euros in the corresponding period of 2025.

The third quarter shows an acceleration in sales compared to the first half of the year, with a particularly strong performance of the "Valsoia Bontà e Salute" ice creams, which continue to grow at a faster pace than the traditional ice cream market, bolstered by a favorable summer season.

The positive trend extended across the Group's entire brand portfolio, with few exceptions, confirming its competitive strength. According to data from Nielsen Interfield, the Group, taking all its brands into account, recorded sell-out performance levels higher than the average of the main players in the consumer-packaged goods sector.

The Group's **sales** in **international markets** saw particularly significant growth, of **+45.8%** YoY, driven by the consolidation of the Slovenian company owner of the Krepko brand, acquired at the end of 2025, alongside organic growth in foreign sales of +7.8%.

The Krepko brand, a leader in the Slovenian market for traditional kefir, has also experienced strong growth in its core market (+5.2%). These results confirm the soundness of the internationalization strategy and the value of the acquisition, which offers expansion prospects that extend well beyond the Slovenian market.

In Italy, sales revenue increased, despite the termination of the distribution agreement for "Oreo's" cereals, which had generated approximately one million euros in revenue during the corresponding period in 2025.

The Group continued to implement its marketing plans, supporting its brands through advertising investments, digital campaigns, collaborations with influencers, events, sampling activities, and the launch of new products.

On the innovation side, during the quarter Valsoia-Kef was launched in Italy, a new, 100% plant-based alternative to traditional kefir, further expanding the range of plant-based food options.

Furthermore, the distribution agreement for the Vallé brand, a leader in the Italian margarine market, with a market share exceeding 77% and 99% distribution coverage in Italy, has been renewed until June 2029.

The Group continues to operate in an environment characterized by high costs for raw materials, packaging, energy, and services, with significant uncertainty regarding their evolution. Against this scenario, the Company has adopted a responsible approach in Italy toward the management of its price lists and consumer prices, which are already positioned in the premium segment, balancing market and consumer considerations with the need to safeguard profitability, financial stability, and, consequently, sales volumes.

The project to double the capacity of the Serravalle Sesia production plant, the most significant industrial investment in the Company's history, **is substantially complete** in terms of construction work. Start-up activities for the new production lines are currently underway.

Production of beverages began after the summer season, while the launch of new yogurt and dessert lines is expected shortly, with a delay of several months relative to the original timetable.

The gradual attainment of full operational status will allow for an increase in production capacity and an improvement in industrial efficiency and flexibility, with benefits expected from the beginning of 2027.

The **consolidated net financial position** as of 30 September 2026, shows a positive balance of **9.6 million Euros**, a decrease compared to 31 December 2025, due to investments in the new production facility in Serravalle Sesia, while nonetheless confirming the Group's capital and financial strength, its full capacity to support investment programs, and its development prospects.

EVENTS AFTER THE END OF THE PERIOD AND FORESEEABLE EVOLUTION OF MANAGEMENT

In October 2026, the Group's sales remained substantially in line with those of the corresponding month in 2025.

During the month, the Company also confirmed and implemented the investments in communication and the promotional activities planned for all of the Group's major brands for the final quarter of the financial year.

On the industrial front, throughout the month the initial production of beverages at the new Serravalle Sesia plant continued, and the first tests for plant-based yogurt were conducted. The progressive startup and ramp-up of the new production lines will continue over the coming months, with the goal of reaching full operational capacity by early 2027.

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For further information, please refer to the documentation published on our website www.valsoiaspa.com, in the "Investor Relations" section.

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Valsoia S.p.A. (www.valsoiaspa.com) founded in 1990, was a "pioneer" in the development of the Italian market of alternative vegetable products. Today it is a reference company in the health food market in Italy and has expanded its product portfolio to include traditional food brands. The Valsoia brand "Bontà e Salute" represents, for the consumer, innovation and attention to health through good, natural and healthy products. Since July 14, 2006, Valsoia S.p.A, has been listed on the Euronext Milan market organized and managed by Borsa Italiana S.p.A.

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